



Financing FAQ

- **What information will I need to provide on the credit application?**

The credit application will list all of the items that you need to provide including the following: information about the vendor or equipment supplier and your general business information including legal business name and address, contact name for the person executing the lease, guarantor information, estimated equipment cost or total estimated finance amount, and the equipment location.

- **What factors are used to determine credit worthiness?**

The length of time in business as well as business and credit bureau ratings are all in the decision process. In order to offer the best products to customers and offer processing efficiency, Ascentium Capital utilizes third-party databases to acquire sufficient credit information during the application process.

- **Are there application fees?**

Ascentium Capital does not charge an application fee. Once your application has been approved, Ascentium does, however, charge a one-time documentation fee for processing and expenses related to credit reports, UCC filings, etc.

- **What is the interest rate?**

There is no disclosed rate on an equipment financing agreement, but the terms are typically slightly higher than bank loans.

- **How much is my deposit?**

There is no deposit required, only your first and last month payment that are due with the signed papers.

- **Does Ascentium finance start-ups?**

No. The business must have been established for at least 2 years in order to be considered for financing.

- **What terms are available?**

Ascentium Capital offers leasing and financing agreements with flexible terms of 24-84 months, up to \$250,000, and special terms up to \$500,000.

- **What are my options if I want to pay the account off early?**

Although there is no contractual right to pre-pay, if you are not in default Ascentium can agree to an early termination upon your written request. The payoff amount will be calculated using a present value rate to discount the future payments due under the agreement.

- **When is my first payment due and what is the pro-rated charge?**

Your payment obligation begins when Ascentium makes payment for the equipment, also sometimes referred to as the commencement date. The pro-rated charge covers the interim period between the commencement date and the first due date of your regular billing cycle. The amount of the pro-rated charge is calculated as 1/30th of the regular scheduled payment amount, multiplied by the number of days in the interim period. Any advanced payments you might have paid will be applied to cover the regular scheduled payments and not the pro-rated charge. For more information, you may refer to the payments section of your agreement.

- **Can I make my payments with a credit card?**

Yes, with the exception of the first and last payments which must be made by business check. Ascentium Capital accepts American Express®, Visa® and MasterCard®; Processing fees apply.