

DRB Systems, LLC Announces Appointment of Dan Pittman as President and Chief Executive Officer

Current CEO William Morgenstern to Retire but Remain an Active Board Member

Akron, OH., July 2, 2018 – DRB Systems, LLC, the leading provider of technology-enabled devices and software solutions to the North American car wash industry, announced today that it has appointed Dan Pittman as President and CEO effective August 1, 2018. Current CEO William Morgenstern, who has led DRB since 2015, plans to retire but remain an active member of the board of directors and a strategic advisor to the company.

“Dan is a passionate leader who brings a valuable combination of customer focus and operations and supply chain management to DRB, making him the perfect fit for this role. I am thrilled to welcome him as our next CEO,” said Morgenstern. “As I approach 60, I believe it’s time for me to take things down a notch and focus on my non-profit interests, personal life, and health. However, I am excited to continue to work with Dan and the rest of the incredible leadership team at DRB in an advisory capacity.”

Pittman is an accomplished technology executive with decades of experience in supply chain, customer and service support, and operations. He has served as DRB’s Chief Operations Officer since 2015 and has been responsible for all the Company’s operations and for driving continuous process improvement. Prior to DRB, Pittman was a senior executive in Supply Chain, Service Support and Operations at Diebold.

“We are extremely excited to partner with Dan,” said Pete Masucci, Managing Director at New Mountain Capital. “He has deep domain knowledge and experience overseeing the Company’s industry leading technology, while embodying the strong, value-based culture that is synonymous with DRB. We also want to thank Bill for his longstanding service and leadership and support during this transition period and going forward.”

Pittman steps into his role as CEO of DRB Systems during a transformational period driven by industry, market, and product portfolio innovations. “It is an honor to have been asked to serve as CEO and at such an exciting time for DRB,” said Pittman. “We have a phenomenal customer base, strong products, and a talented organization rich in industry expertise. I am thrilled to lead DRB through its next phase of growth, and more importantly deliver on our commitment to enable our customers continued commercial and operational excellence.”

About DRB Systems

Founded in 1984, DRB Systems is a business solutions company that provides technology and marketing support to enhance the consumer’s experience and the operational efficiency of a car wash. DRB Systems provides the business “know-how” to transform most car washes into profitable, thriving businesses. DRB’s solutions suite includes a complete offering of fully customizable point of sale and tunnel control software. We provide hardware, support and business solutions, including human resources, marketing and solution-specific site-improvement planning. Car wash operators across the country rely on DRB for their technology-enabled devices and software solutions. Learn why at www.drbsystems.com

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